

VIRGIN ISLANDS HOUSING AUTHORITY ADDENDUM # 2

RFQ #2022-005 – Economic Impact Analysis

ISSUE DATE: June 13, 2022

NOTICE TO ALL RESPONDENTS

This Addendum, including all articles and corrections listed below, shall become a part of the original Request for Proposal package and shall be taken into account in preparing your proposal response.

The above-numbered RFP is amended as set forth below. Respondents must acknowledge receipt of this addendum on Exhibit M and return it with your proposal.

In order to ensure that all firms are given an equal opportunity to submit a competitive response, the following are responses to questions and/or requests for clarification concerning this solicitation.

Question/Request #1:

Is there a budget identified for the project or a not-to-exceed amount based on HUD funding requirements?

Answer:

While VIHA has developed a research-based cost estimate for this project, there is no identified budget or not-to-exceed that has been established.

Question/Request #2:

Can VIHA provide a link to the 10-year housing redevelopment plan mentioned in the RFQ on Page 2 under General Information, Solicitation Purpose?

Answer:

Please see attached document.

Question/Request #3:

Under Section D: Scope of Work, the final bullet point mentions that “some sources of data for these elements may or may not be available, and existing data shall be used to the extent feasible.” Can VIHA identify what existing data is available?

Answer:

Available data includes, but not limited to:

- All data relevant to the financing/structure of development deals (Internal)
- VIHA housing portfolio data (Internal)
- VIHA people/community demographic data (Internal)
- Territorial census data (External)
- Department of Education school performance data (External)
- Department of Labor (External)
- Department of Health community health data (External)

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Question/Request #4:

Under Section D: Scope of Work, the first bullet point mentions: “Analyzes the economic impacts of construction, housing availability, and improved quality of housing resulting from investments made by VIHA, its development partners, and investors using an industry accepted economic model.” Can VIHA confirm which programs should be considered as par of the “investments made by VIHA, its development partners, and investors.” Is this specific to new home construction funded by VIHA or does it also include vouchers and other programs administered by VIHA?

Answer:

- A billion-dollar investment plan (\$400 million from LIHTC, \$300 million from CDBG-DR, \$200 million from FEMA, \$100 million from FHLBNY and other sources)
- Portfolio conversion from public housing to HUD’s Rental Assistance Demonstration program (Project-based Rental Assistance)
- A \$25 million human transformation plan for connecting residents to services and resources necessary for putting them on track for wholistic wellness

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